

«APPROVED»
by the decision of annual
general shareholders' meeting of
«KOKAND BIOCHEMICAL»
June 20, 2020 year

H.A.Omonov _____

Chairman of the meeting signature

JOINT-STOCK COMPANY
«KOKAND BIOCHEMICAL»

REGULATION
ON THE COUNTING
COMMISSION

2020 year

1. General Provisions.
2. Competence of the counting commission.
3. The procedure for drawing up the minutes of the counting commission.

1. GENERAL PROVISIONS

1.1. This Regulation determines the status and regulates the work of the counting commission of JSC “KOKANDBIOCHEMICAL” (hereinafter - the Company).

1.2. This Regulation has been developed in accordance with the Law of the Republic of Uzbekistan “On Joint-Stock Companies and Protection of Shareholders' Rights” and the Company's Charter.

1.3. The counting commission is established by the Supervisory Board of the Company for counting votes, registering shareholders for participation in the general meeting of shareholders, and issuing voting ballots.

1.4. The quantitative and personal composition of the counting commission is approved by the general meeting of shareholders.

1.5. The composition of the counting commission cannot be less than three people.

1.6. Members of the Supervisory Board of the Company, members of the auditing committee, members of the Management Board of the Company, as well as persons nominated for these positions may not be members of the counting commission.

2. COMPETENCE OF THE COUNTING COMMISSION.

2.1. The competence of the counting commission includes:

- determining whether there is a quorum for the general meeting of shareholders;
- clarification of issues arising in connection with the implementation by shareholders (their representatives) of the right to vote at the general meeting of shareholders;
- explanation of the voting procedure on issues put to vote;
- ensuring the established procedure for voting and the right of shareholders to participate in voting;
- counting and tabulation of votes;
- drawing up a minutes on voting results;
- transferring to the archive voting ballots.

2.2. When voting, votes are counted for those issues on which only one of the possible voting options is left.

2.3. Ballot papers filled out in violation of this requirement shall be deemed invalid and votes on the questions contained in them are not counted.

3. THE PROCEDURE FOR DRAWING UP THE MINUTES OF THE COUNTING COMMISSION

3.1. According to the voting results, the counting commission draws up a minutes on the voting results, including information on the presence of a quorum in the general meeting of shareholders, signed by the members of the counting commission.

3.2. After the minutes of the voting results are drawn up and the minutes of the general meeting of shareholders are signed, the voting ballots are sealed by the counting commission and deposited in the Company's archives.

3.3. The minutes on the voting results is attached to the minutes of the general meeting of shareholders.

3.4. The voting results are announced at the general meeting of shareholders, during which the voting was held, and also communicated to the shareholders after the closing of the general meeting of shareholders by publishing a report on the voting results.